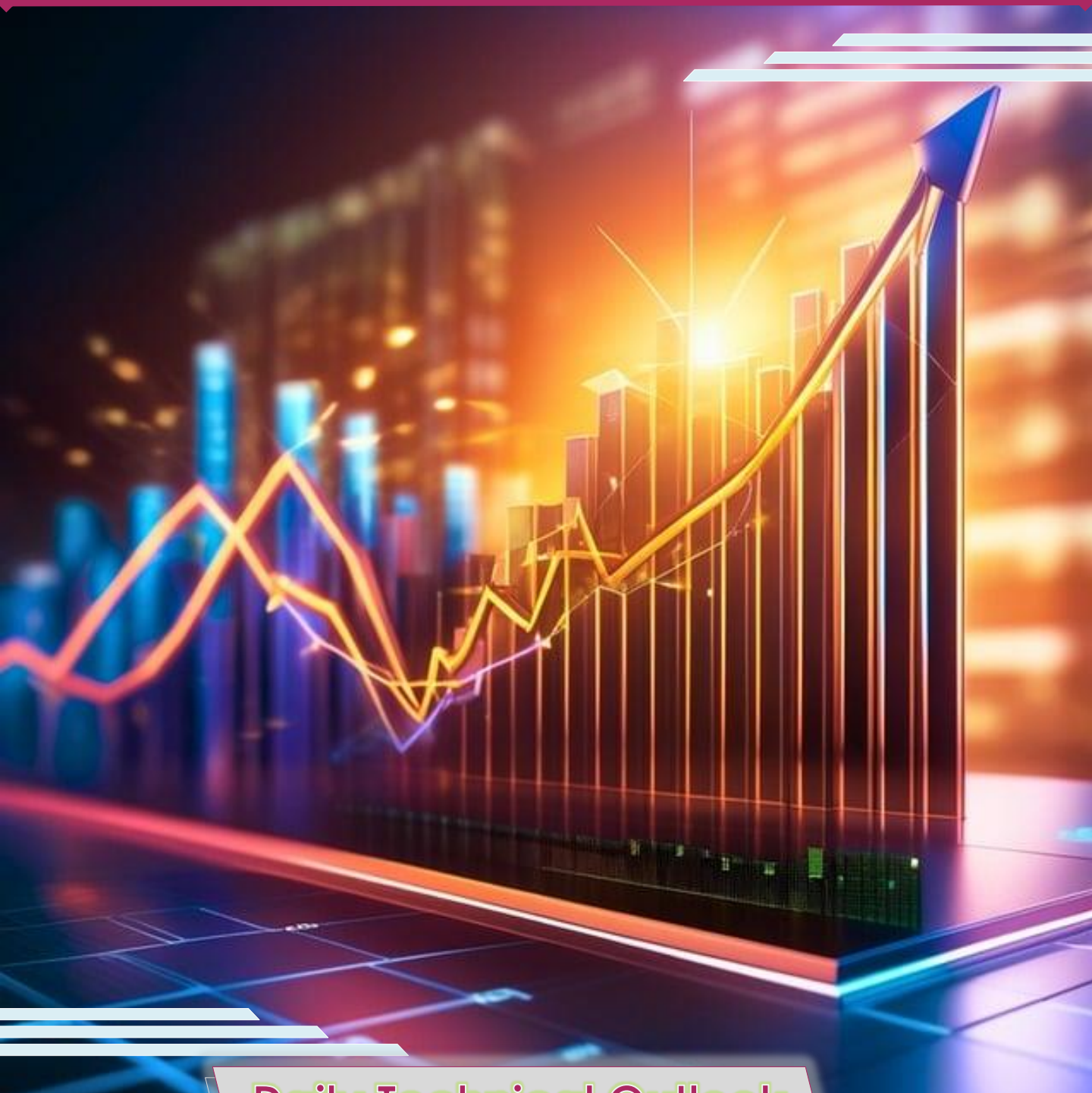
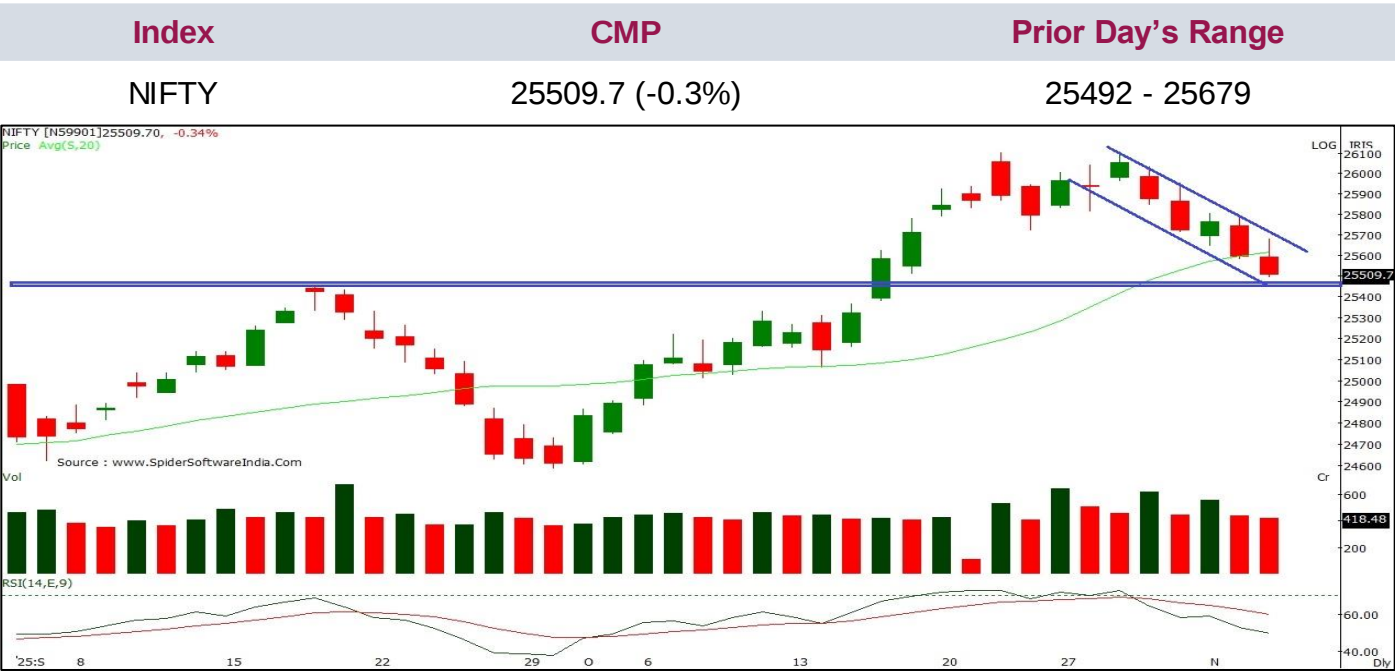




## Daily Technical Outlook



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 25816 | 25748 | 25629 | 25560 | 25441 | 25373 | 25254 |

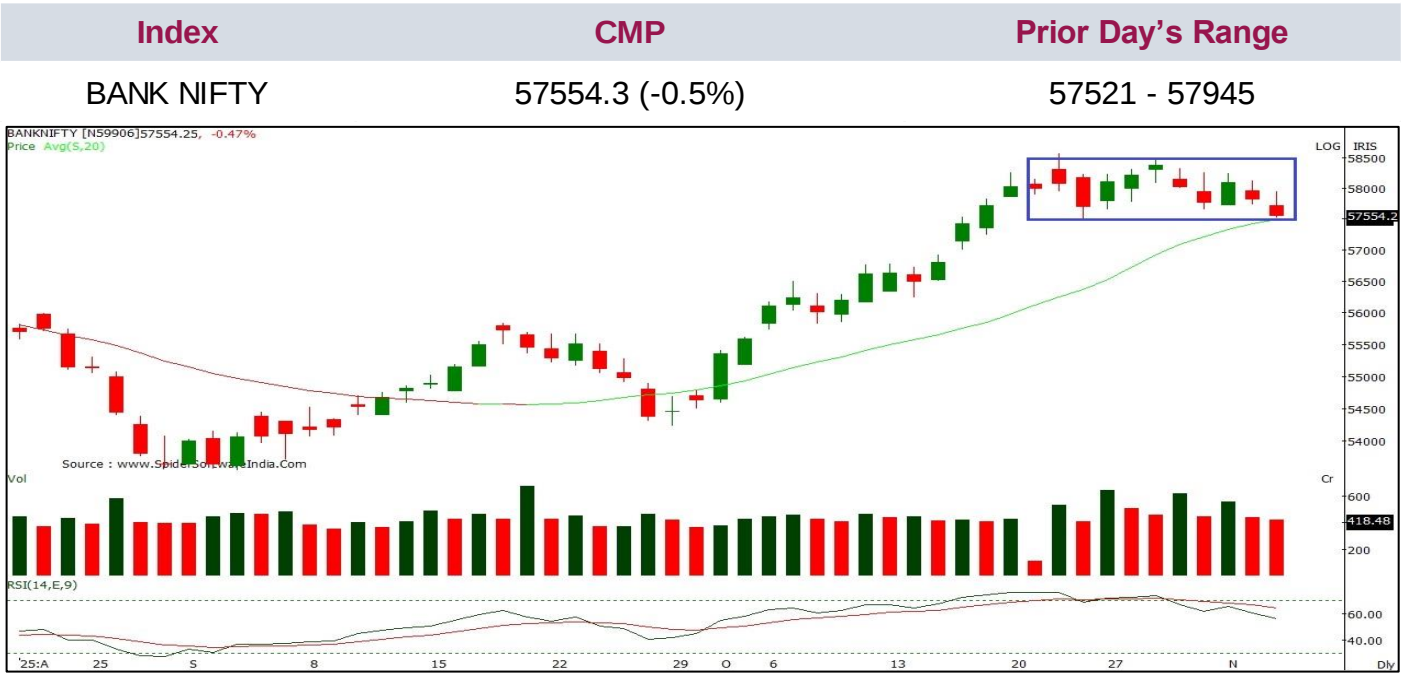
| METRICS                               | INSIGHTS                                                                                                                                                                                                                                                                               |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short-Term Price Regime               | Uptrend                                                                                                                                                                                                                                                                                |
| Technical Pattern                     | None                                                                                                                                                                                                                                                                                   |
| Notable Candlestick/Bar Pattern       | Bearish candle with an upper shadow                                                                                                                                                                                                                                                    |
| Percentage of stocks above 5-Day SMA  | 18%                                                                                                                                                                                                                                                                                    |
| Percentage of stocks above 20-Day SMA | 38%                                                                                                                                                                                                                                                                                    |
| Advance-Dcline Ratio                  | 0.5                                                                                                                                                                                                                                                                                    |
| Proximity to 20/50/100/200 SMA (%)    | 20-Day (-0.4)                                                                                                                                                                                                                                                                          |
| Daily Strength Indicator(RSI)         | RSI is moving downward and is quoting below its reference line.                                                                                                                                                                                                                        |
| RSI Interpretation                    | It indicates a negative bias.                                                                                                                                                                                                                                                          |
| Trend score                           | -5 (Strong Bearish)                                                                                                                                                                                                                                                                    |
| Quick Takeaway                        | The trend-deciding level for the day is 25560. If Nifty trades above this level, it may further rally up to 25629-25748-25816 levels. However, if it trades below 25560 levels, we may witness profit booking in the market, and the index may correct up to 25441-25373-25254 levels. |

Price Gainers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| ASIANPAINT | 2602.9 | 4.7  |
| RELIANCE   | 1496.1 | 1.6  |
| M&M        | 3618.5 | 1.0  |
| TATACONSUM | 1190.4 | 0.9  |
| WIPRO      | 240.1  | 0.9  |

Price Losers

| Script ID | Price  | %Chg |
|-----------|--------|------|
| GRASIM    | 2700.1 | -6.3 |
| HINDALCO  | 788.4  | -5.2 |
| ADANIENT  | 2314.3 | -4.4 |
| POWERGRID | 270.2  | -3.2 |
| ETERNAL   | 305.7  | -2.5 |



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 58250 | 58097 | 57826 | 57673 | 57402 | 57249 | 56978 |

| METRICS                               | INSIGHTS                                                                                                                                                                                                                                                                            |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short-Term Price Regime               | Uptrend                                                                                                                                                                                                                                                                             |
| Technical Pattern                     | None                                                                                                                                                                                                                                                                                |
| Notable Candlestick/Bar Pattern       | Small bearish candle with an upper shadow                                                                                                                                                                                                                                           |
| Percentage of stocks above 5-Day SMA  | 33%                                                                                                                                                                                                                                                                                 |
| Percentage of stocks above 20-Day SMA | 75%                                                                                                                                                                                                                                                                                 |
| Advance-Decline Ratio                 | 0.3                                                                                                                                                                                                                                                                                 |
| Proximity to 20/50/100/200 SMA (%)    | 20-Day (0.1)                                                                                                                                                                                                                                                                        |
| Daily Strength Indicator(RSI)         | RSI is moving downward and is quoting below its reference line.                                                                                                                                                                                                                     |
| RSI Interpretation                    | It indicates a negative bias.                                                                                                                                                                                                                                                       |
| Trend score                           | -3 (Bearish)                                                                                                                                                                                                                                                                        |
| Quick Takeaway                        | The trend-deciding level for the day is 57673. If Bank Nifty trades above this level, it may rally up to 57826-58097-58250 levels. However, if it trades below 57673 levels, we may witness profit booking in the market, and the index may correct up to 57402-57249-56978 levels. |

Price Gainers

| Script ID | Price  | %Chg |
|-----------|--------|------|
| SBIN      | 960.8  | 0.3  |
| AXISBANK  | 1228.5 | 0.2  |
| AUBANK    | 881.0  | 0.1  |
|           |        |      |
|           |        |      |

Price Losers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| PNB        | 120.5  | -2.3 |
| ICICIBANK  | 1320.4 | -1.2 |
| IDFCFIRSTB | 80.4   | -0.9 |
| FEDERALBNK | 235.8  | -0.9 |
| KOTAKBANK  | 2083.2 | -0.6 |

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